## RESOLUTION NO. 88-70

RESOLUTION ADOPTING AN APPROPRIATIONS SPENDING LIMIT FOR 1988-89 IN COMPLIANCE WITH PROPOSITION 4 ARTICLE XIIIB OF THE CALIFORNIA STATE CONSTITUTION

RESOLVED, that the City Council of the City of Lodi does hereby adopt the following Appropriations Spending Limit for 1988-89 in compliance with Proposition 4, now Article XIIIB of the California State Constitution:

Total Appropriations Spending Limit for 1987-88 as adopted by the City of Lodi

\$24,677,859

Increased by allowable accumulated growth and U.S. Consumer Price Index of 9.08%

Therefore, the Appropriations Spending Limit for 1988-89

\$26,918,609

Dated: June 1, 1988

I hereby certify that Resolution No. 88-70 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 1, 1988 by the following vote:

Ayes:

Council Members - Hinchman, Olson, Reid, Snider and

Pinkerton (Mayor)

Noes:

Council Members - None

Absent:

Council Members - None

Alice M. Reimche

City Clerk